

COMMUNICATIONS DEPARTMENT

Lowcountry Man Arrested for Tax Evasion

FOR IMMEDIATE RELEASE January 15, 2015

CHARLESTON, S.C. – Paul Reed Adams, Jr., of Charleston County, was arrested today on five counts of Attempt to Evade or Defeat a Tax.

"When citizens and businesses pay their fair share of taxes it helps keep the tax burden lower for everyone," said Rick Reames, Director of the South Carolina Department of Revenue (SCDOR).

Adams turned himself into SCDOR investigators this morning and is the twelfth person to be arrested in the past two weeks on tax evasion charges. On January 7, 2015, SCDOR investigators arrested five Greenville County residents and six Richland County residents for failing to file state income tax returns. With today's arrest, the 12 individuals collectively evaded paying and therefore owe the State of South Carolina \$173,117 in back taxes.

Adams' charges cover the period from 2009 through 2013 when his earned gross income totaled \$547,187. During this time, Adams had little to no taxes withheld from his pay by claiming exempt status on W-4 forms he submitted to his employer. He also did not file state income tax returns for five years resulting in an outstanding tax liability of \$29,375.

Adams and the 11 previously arrested individuals each face up to \$10,000 in fines and/or five years in prison per count. Adams is currently being held at the Al Cannon Detention Center in Charleston County awaiting a bond hearing.

The arrests are part of an ongoing and focused effort by the SCDOR to hold noncompliant taxpayers accountable to the law.

"We will not stand by and let citizens break the law," said Reames. "By taking action against those

who do not comply with law, we are working to protect the majority of citizens who do."

To report suspected tax fraud, please call the SCDOR at 803-898-5626 or visit our website at dor.sc.gov. Tipsters may remain anonymous.

In addition, a citizen or business delinquent with tax filing(s) and not currently under examination by the SCDOR can come forward to file return(s) and avoid criminal prosecution through voluntary disclosure. Simply contact the SCDOR at 803-898-5640 and arrangements can be made to file any delinquent returns.

Upcoming The individual income tax filing season begins next week on Tuesday, January 20, 2015. Individual income tax returns are due April 15, 2015. For forms, tips and other related information, please visit dor.sc.gov.

FOR MORE INFORMATION:

SCDOR Public Affairs Office (803) 898-5773